Dear Homeowner,

The Board of Directors reviewed all estimated budget expenses for 2023 and determined the current assessment rate is not sufficient to sustain the Association's operating budget. On February 23<sup>rd</sup>, 2023, the Board of Directors, in an open meeting, unanimously voted to increase the 2023 assessments. The increased amount is due no later than April 1<sup>st</sup>, 2023. Additionally, the Board of Directors voted and approved a one-time Special Assessment in the amount of \$2,975.00 to be used for the paver project and landscaping improvements. The Special Assessment is due no later than April 1st, 2023.

The Board of Directors approved an increase effective immediately; assessments will increase from \$6,500.00 annually to \$8,450.00 annually for 1.5 acres or more, and from \$5,500.00 annually to \$7,150.00 annually for less than 1.5 acres. If you have already paid your 2023 Assessments, you will only need to pay the difference. Payments for your assessments will be due annually in the amount of \$8,450.00 or \$7,150.00. The Special Assessment of \$2,975.00 is due no later than April 1st, 2023.

For your convenience, we have provided the mailing address and online payment instructions below. Mailing payments: Please be sure to include your account number on your check/money order.

Quail Hollow Estates Homeowners Association, Inc.

C/O Essex Association Management

P.O. Box 52330

Phoenix, AZ 85072

To pay online please go to <u>www.propertypay.cit.com</u>. If you have not already done so, you will need to register to make recurring online payments. One-time payments are also available and registration is not required. **You can pay by e-check at no cost to you.** Payments may also be made by credit card; however, you will incur an additional convenience fee for selecting this payment method. **When making a payment online you will need to enter Management Company ID #3136, Association ID #932, and your 7-digit account number.** Please keep this information handy for future payments as well.

You can also pay online at <u>www.payments.atgpay.com</u>. If you have not already done so, you will need to register to make recurring online payments; the process is simple and quick. **When making a payment online you will need your 7-digit account number.** 

If you have already submitted your payment for the assessment, please disregard this notice. Should you have any questions, please do not hesitate to contact us at <u>billing@essexhoa.com</u> or you may submit a web submission using the contact us tab at <u>www.quailhollowstateshoa.com</u>.

## Please be advised the call and email volume is heavy at this time of year. For the fastest response time please use the web submission process.

Sincerely,

Board of Directors, Quail Hollow Estates Homeowners Association, Inc. By Essex Association Management, L.P., Managing Agent